



Greenko raises US\$46 million in equity from Global Environment Fund

Greenko Group Plc (Greenko), is listed under Alternative Investment Market (AIM) in the London Stock Exchange. Greenko is focused on Clean Energy development in India and has completed US\$ 46.26 million equity raising with Global Environment Fund (GEF).

GEF is a leading private equity fund which specialises in clean energy and environmental services in the emerging markets. It has over 20 years of experience in these markets.

The subscription proceeds will be used to develop Greenko's business beyond its initial target of 400MW by 2012 and will allow the next stage of Greenko's strategy to be executed so as to achieve the next stage of growth to 1,000MW of secured generating capacity by the end of its financial year 2014/15. The investment will help the company achieve its aim of becoming India's largest clean energy developer & operator.

Anil Chalamalasetty, Managing Director & Chief Executive of Greenko, commented: "We are delighted to receive funding from GEEMF-III which shows confidence in Greenko's business model and long term ambition to be a leading clean energy player in the fast growing Indian economy and energy markets. We believe GEF's experience in investing in clean energy projects in other emerging economies will be a good value addition to the platform."

H. Jeffrey Leonard, President & Chief Executive Officer and Founding Partner of GEF, commented: "GEF is pleased to enter into a long term partnership with Greenko, a leading and scaled renewable energy player in India with a robust pipeline of expansion opportunities. Consistent with GEF's investment strategy, Greenko represents a proven management team that should help meet India's need for sustainable sources of power in the future."

YES BANK was the **Exclusive Advisor** to this transaction. Speaking on this occasion, **Mr. Rana Kapoor, Founder/Managing Director & CEO, YES BANK** said, "This private equity placement is one of the largest in the renewable energy generation space this year, and reaffirms Greenko's business plan & the potential of renewable energy businesses in India. We are privileged to be associated with such a marquee company in this emerging sector. We are fully committed to support Greenko in all its future endeavours through our dedicated Sustainable Investment Banking division. I truly believe that this landmark transaction further strengthens YES BANK's credentials in the Indian clean technology sector and we will continue to focus across a range of areas, such as **renewable energy, energy efficiency, water and clean technologies alternative fuels, eco-construction** etc."



Greenko

Greenko Group PLC is an AIM listed India focused renewable energy generation company. Greenko currently has 101.5 MW contracted capacity of clean energy assets including six biomass and three hydro plants and 154 MW of concessions under development. The Company is focused on developing a portfolio of biomass, hydro electric and wind assets within India and intends to increase the installed capacity it operates through a combination of purchasing projects as well as the winning of concessions to develop new greenfield assets.

GEF

GEF is a Chevy Chase, Maryland-based private equity firm founded in 1990 investing in emerging markets, clean technology, energy efficiency, and timberland in emerging markets. The firm manages over US\$1 billion in private equity investments for institutional investors, including university endowments, foundations, fund-of funds, family offices, pension funds, and international finance institutions. GEF was recently selected as the winner of the Financial Times Sustainable Investor of the Year award. For more information, please visit www.globaleenvironmentfund.com.

YES BANK

YES BANK, India's new age private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder, Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its Branch Banking (Individuals and SMEs) and Corporate clients. As a part of this knowledge driven approach, YES BANK focuses on key growth sectors like Lifesciences & Biotechnology, Infrastructure, Food & Agribusiness, Telecommunications, Information Technology, Infrastructure, Renewable Energy, Media & Entertainment, Manufacturing and Textiles, among others. YES BANK's differentiated approach to banking provides industry specific financial solutions which facilitate superior structuring and tailored financial solutions. YES BANK has also established Sustainable Investment Bank (SIB), a 'Sustainability Platform' comprising of Investment Banking and Financial Sponsors Advisory services to provide services to the high potential social and environmental impact businesses. YES BANK is steadily evolving as the Professionals Bank of India with the long term mission of "Building the Best Quality Bank of the World in India".