

# Renewable energy firms plan capacity expansion

## Greenko To Raise Capacity To 1,000 MW By 2014 To Meet Demand

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RENEWABLE energy companies in India are expecting a major boost for demand thanks to the government's recent regulations that make it mandatory for power utilities to source about 6-10% from renewable sources, and the introduction of the renewable energy certificate scheme, a move that has biggies like IOC eyeing the clean energy sector.

Greenko group, the Hyder-

abad-based, Aims-listed independent renewable energy operator, is planning to raise its total capacity to 1,000 mw by 2014. "It's a significant size in the renewable sector, though the sector has a long way to go to achieve the government of India's target of 20% from renewable energy," said Mahesh Kohli, promoter and president of Greenko. Greenko, set up by professionals Kohli and his partner Anil Chalamalasetty in

2004, ended the financial year 2010 with a 39% rise in turnover to euro 19.29 million, and a rise in profit before tax to euro 4.9 million.



The company raised an additional £72 million from the UK market in 2010, and recently acquired Hemavathy Light and Power for euro 26 million. The company currently has total secured capacity of about 587 mw, up from 255 mw

in 2009, and has said it has projects in the pipeline for achieving its 100-mw medium term target.

Greenko's strategy is to focus on small and medium hydro power projects, but it has also started adding wind energy, natural gas, and biomass projects to its portfolio.

"The small hydro power sector is largely unorganised, and it's a high-return low-risk segment," Mr Kohli said. Mr Kohli and his partner started in carbon trading and then set up Greenko.